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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

October 28, 2024

Date of Report (Date of earliest event reported)

SEC Identification Number: <u>ASO94-08880</u>

3. BIR Tax Identification Number: 004-471-419-000

4. PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

5. Metro Manila. Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 7F JMT BUILDING. ADB AVE., ORTIGAS CENTER, PASIG CITY

<u> 1600</u>

Address of principal office

Postal Code

8. **(632) 86372917**

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

 Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Common stock

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

PGEC and NGCP Successfully Linked-Up Dagohoy Solar to Bohol Grid

Yuchengco-led PetroGreen Energy Corporation (PGEC) and National Grid Corporation of the Philippines (NGCP) successfully linked the 27 MWp Dagohoy Solar Power Project (DSPP) to the Bohol grid on October 26, 2024.

On October 24, 2024, the NGCP issued an approval for the energization of DSPP as a load facility, thereby establishing the technical viability of the solar plant for grid connection. This milestone signals the actual start of testing and commissioning of the facility, following the successful tap-in connection of DSPP's 25 MVa substation to the 69KV Carmen-Ubay Transmission Line on October 5, 2024 and registration to Wholesale Electricity Spot Market on October 18, 2024.

"The collaboration and combined efforts from all stakeholders paved the way for this important milestone for DSPP. The successful link up proves our team's dedication and commitment to support the national agenda on increased renewable energy adoption," says PGEC VP for Plant Operations Engr. Paul Elmer C. Morala. "Moreover, with the upcoming start of testing and commissioning as a generation facility, the DSPP is set to begin providing clean energy to Bohol, further supporting its booming economic and tourism landscape," adds Engr. Morala.

The DSPP is one (1) of four (4) solar power projects of Rizal Green Energy Corporation, a joint venture between PGEC and Japan's Taisei Corporation. PGEC is the renewable energy holding unit of publicly-listed company PetroEnergy Resources Corporation with Kyuden International Corporation as a significant minority investor. Upon testing and commissioning of DSPP, PGEC will be the first to successfully build and operate a utility-scale solar power facility in Bohol.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By:

Atty. Loue Mark R. Limcolioc Assistant Corporate Secretary Alternate Information Officer Compliance Officer

DISCLAIMER: This disclosure may contain forward-looking statements within the meaning of applicable securities laws. These forward-looking statements are based on our current expectations, assumptions, estimates, and projections about our business and industry. Forward-looking statements may include, but are not limited to, statements concerning anticipated future financial performance, business prospects, growth strategies, potential developments, and other matters that are not historical facts.

These forward-looking statements are subject to risks, uncertainties, and assumptions, including, but not limited to, those described in our filings with the Philippine Stock Exchange and other regulatory authorities. These risks and uncertainties may cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Any forward-looking statements made in this disclosure speak only as of the date hereof and should not be unduly relied upon. We disclaim any obligation to update or revise any forward-looking statements.